

KACo Unemployment Insurance Fund Budget  
FY 2012

	<b>FY11-12 Budget</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Interest Income - Checking	7,500
<b>Investment Income</b>	
Unrealized (G/L)	0
Realized (G/L)	0
Interest Income	200,000
<b>Total Investment Income</b>	<b>200,000</b>
Premium Income	2,800,000
<b>Total Income</b>	<b>3,007,500</b>
<b>Expense</b>	
<b>Royalty Fee</b>	
Royalty	1,000
<b>Total Royalty Fee</b>	<b>1,000</b>
<b>Board Expenses</b>	
NACo	10,000
Board and Committee Expenses	12,000
<b>Total Board Expenses</b>	<b>22,000</b>
Board Fees	21,000
<b>Professional Services</b>	
Investment Agent Fee	7,000
Audit	18,000
Actuary	22,500
<b>Total Professional Services</b>	<b>47,500</b>
Discount	200,000
Management Fee	256,970
Program Administrative Fee	381,600
Claims Reimbursement	2,500,000
<b>Total Expense</b>	<b>3,430,070</b>
<b>Net Ordinary Income</b>	<b>-422,570</b>
<b>Net Income</b>	<b>-422,570</b>