

**KACo Insurance Agency  
FY 2011-2012 Budget**

**REVENUE**

Interest	\$800.00
Public Official Bonds	\$370,000.00
Public Official Bond Surcharge	\$8,500.00
Premium Ceded Revenue	\$50,000.00
Municipal Tax	\$5,000.00
Commission-Bonds	\$155,000.00
Commission-Earthquake	\$24,000.00
Commission-KALF Fidelity Bond	\$13,000.00
Commission - Health/Ancillary (P&H)	\$225,000.00
Commission-Fire/Ambulance	\$50,000.00
Commission - AD&D	\$7,000.00
AD&D Premium Revenue	\$55,000.00
Income-Other	\$23,000.00
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<b>TOTAL REVENUE</b>	<b>\$986,300.00</b>

**EXPENSES**

Pub. Official Bond-Olsen	\$400.00
Excess Bonds-The Hartford	\$12,000.00
Public Official Bond-Ohio Casualty	\$318,200.00
Premiums Ceded	\$46,000.00
AD&D Premium	\$50,000.00
KACo Program Admin. Fee	\$156,600.00
KACo Management Fee	\$157,920.00
Agents License	\$100.00
Liability Insurance	\$12,000.00
Premium Surcharge Tax	\$8,500.00
Commission-ESIP	\$13,000.00
Commission-Earthquake	\$14,000.00
KMCA/KCJEA Endorsement Fee	\$25,000.00
Commission-Builders Risk	\$2,500.00
Commission-AD&D	\$2,000.00
Commission - Bonds	\$400.00
Advertising & Promotions	\$1,300.00
Registrations/Conferences	\$1,000.00
Donations	\$1,500.00
Board Meeting Expense	\$2,500.00
Board Fees	\$7,250.00
Frankfort License Fee	\$0.00
Franklin County Tax	\$2,000.00

Audit	\$1,500.00
Royalty	\$1,000.00
Miscellaneous	\$300.00
Bad Debt Expense	\$150.00
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<b>TOTAL EXPENSES</b>	<b>\$837,120.00</b>
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<b>NET INCOME</b>	<b>\$149,180.00</b>
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