

PROPOSED CoLT BOARD BUDGET

For FY2012

<u>CARRY FORWARD</u>	\$ 750,000
<u>INCOME</u>	
Admin Fees	1,750,000 *
Interest Earned on Operating Account	55,000 *
Bond Pool Income	250,000
Total Resources	\$2,805,000
<u>OUTLAYS</u>	
Royalty Fee	\$ 1,000 *
NACo Expense	10,000
PAF	968,300 *
Base Mgmt. Fee	393,360 *
Board Fees	15,000
Board Expenses	10,000
Audit	42,000
Accounting	21,400
Board Counsel	96,000
Financial Advisor	165,000
Loan fees	50,000
Outside Legal Representation	<u>20,000</u>
TOTAL OUTLAY	\$ 1,791,660
NET GAIN OR (LOSS)	\$1,013,340

