

**Kentucky Association of Counties
Consolidated Budget
July 01, 2011 - June 30, 2012**

	2011-12 Approved Budget
INCOME	
Convention	230,000.00
Interest	107,000.00
Membership dues:	
Counties	134,200.00
KACAM	22,000.00
Rental Income	45,000.00
Training Income	50,000.00
Base Management Fees:	
Commonwealth Ins. Co.	226,120.00
KACo All Lines Fund	347,120.00
KACo Insurance Agency	157,920.00
KACo Leasing Trust	393,360.00
KACo Unemployment Insurance	256,970.00
KACo Workers Compensation	347,120.00
Additional Management Fees:	
Commonwealth Ins. Co.	25,000.00
KACo All Lines Fund	540,000.00
KACo Workers Compensation	570,000.00
Royalty Income:	
Commonwealth Ins. Co.	1,000.00
KACo All Lines Fund	1,000.00
KACo Insurance Agency	1,000.00
KACo Leasing Trust	1,000.00
KACo Unemployment Insurance	1,000.00
KACo Workers Compensation	1,000.00
Endorsement and Marketing Fees:	
NACo Deferred Compensation	10,000.00
Orbis On-line	3,000.00
Southern Health Partners	50,000.00
Program Administration Fee	
Commonwealth Ins. Co.	132,300.00
KACo All Lines Fund	1,432,400.00
KACo Insurance Agency	156,600.00
KACo Leasing Trust	968,300.00
KACo Unemployment Insurance	381,600.00
KACo Workers Compensation	1,328,600.00
Miscellaneous	500.00
TOTAL INCOME	\$ 7,921,110.00

EXPENSES**Board Expense:**

Board Meetings	20,000.00
Board Fees	\$ 44,000.00
Hillard Memorial Scholarship	2,000.00
Legislative Activity	12,500.00
NACo Activities	50,000.00
President	-
President Scholarship	8,100.00

Personnel Expense

Salaries & Benefits	5,171,000.00
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Operational Expenses

Advertising & Promotion	130,000.00
Bank Service Fees	4,000.00
Building & Grounds Maintenance	49,000.00
Computer Software and Maintenance	115,000.00
Debt Service - Interest	351,000.00
Equipment Rental & Maintenance	51,000.00
Janitorial Services	50,000.00
Liability Insurance & Bonds	80,000.00
Miscellaneous	4,000.00
County Line	8,000.00
Postage	25,000.00
Printing	29,000.00
Professional Dues	6,000.00
Publications	8,500.00
Registration Fees	10,000.00
Supplies	32,000.00
Telephone	60,000.00
Training	10,000.00
Travel	150,000.00
Tuition	6,000.00
Off-site Rent	15,000.00
Utilities	80,000.00
Vehicle Expense	20,000.00

Professional Services

Audit	30,000.00
Legal	20,000.00
Consultants	130,000.00

Program Expenses

Convention	230,000.00
Training	50,000.00

Total Operating Expenses

\$ 7,061,100.00

Capital Expenditures

Debt Service - Principle	\$ 475,000.00
Program Guaranty Fund	250,000.00
Building Renovations	10,000.00
Vehicle Purchase	35,000.00
Equipment & Computers	20,000.00
Furniture	5,000.00

Total Capital Expenditures \$ 795,000.00

TOTAL EXPENSES/CAPITAL EXPENDITURES \$ 7,856,100.00
