

**KACo INSURANCE AGENCY (KIA)
FY 2022-23 FINAL BUDGET**

	FY 2022-23 <u>FINAL BUDGET</u>
Revenue	
Commission - Bonds	\$ 225,000
Commission - Health/Ancillary (P&H)	450,000
Commission - Fire/Ambulance	30,000
Commission - Workers Compensation	2,000
AD&D Commissions	850
Liberty Mutual Bonus	50,000
Interest	<u>100</u>
Total Revenue	757,950
Expenses	
KACo Program Admin. Fee	302,710
KACo Mgt Fee	234,550
Liability Insurance	32,550
Commission-ESIP	3,500
KMCA/KCJEA Endorsement Fee	100,000
Advertising & Promotions	3,500
Donations	25,000
Board Meeting Expense	15,000
Board Fees	6,250
Federal Tax	40,000
State Tax	10,500
County Tax	3,500
Professional Fees - Tax Return	2,000
Royalty	1,000
Miscellaneous	<u>250</u>
	<u>780,310</u>
NET INCOME (LOSS)	<u><u>\$ (22,360)</u></u>