

**KACo ALL LINES FUND  
FY 2022-23 FINAL BUDGET**

|  | <b>FY 2022-23<br/>Final Budget</b> |
|--|------------------------------------|
|  | <hr/>                              |
| <b><u>INCOME</u></b>                             |                                    |
| Premium Income, Net of Discounts                 | \$ 44,000,000                      |
| <b>TOTAL INCOME</b>                              | <hr/> 44,000,000                   |
| <br><b><u>EXPENSES</u></b>                       |                                    |
| <b>Management &amp; Marketing Services</b>       |                                    |
| Board Expenses                                   | 30,000                             |
| Board Fees                                       | 16,250                             |
| Total Board Expenses                             | <hr/> 46,250                       |
| <br><b>Program Administration and Management</b> |                                    |
|  | 3,226,700                          |
| <b>Total Management &amp; Marketing</b>          | <hr/> 3,272,950                    |
| <br><b>Professional Services</b>                 |                                    |
| Actuary  | 32,500                             |
| Audit  | 32,500                             |
| Board Counsel                                    | 10,000                             |
| Coverage Counsel                                 | 25,000                             |
| Investment                                       | 190,000                            |
| Appraisal Services                               | 125,000                            |
| <b>Total Professional Services</b>               | <hr/> 415,000                      |
| <br><b>Program Expense</b>                       |                                    |
| Agent Commissions                                | 3,300,000                          |
| Broker Services                                  | 250,000                            |
| Claims Administration-US&C                       | 1,300,000                          |
| Actuarial Reserve Increase Allowance             | 3,000,000                          |
| Claim Payments                                   | 25,000,000                         |
| Loss Control                                     | 300,000                            |
| Grant Program                                    | 150,000                            |
| Reinsurance                                      | 8,500,000                          |
| Fidelity Bond Expense                            | 7,500                              |
| <b>Total Program Expense</b>                     | <hr/> 41,807,500                   |
| <br>Royalty                                      | <br>1,000.00                       |
| Total Expenses                                   | <hr/> 45,496,450                   |
| <b>NET INCOME (LOSS)</b>                         | <hr/> <hr/> \$ (1,496,450)         |