

KENTUCKY ASSOCIATION OF COUNTIES, INC.
FINAL CONSOLIDATED BUDGET
JULY 1, 2022 THROUGH JUNE 30, 2023

	FY 2022-23
	Final Budget
Income	
County Membership Dues	\$ 138,700
Public Agency Dues	5,650
County Partner Program	225,000
Endorsement and Marketing Fees	
NACo Marketing Agreement	80,000
NACo Prescription Drug Card Program	2,500
Compass Financial Advisors	100,000
Interest and Investment Income	50,000
Base Management Fees	
KACo Leasing Trust	232,625
KACo All Lines Fund	300,350
KACo Insurance Agency	234,550
KACo Unemployment Insurance	221,500
KACo Workers Compensation	285,450
Additional Management Fees	
KACo All Lines Fund	935,000
KACo Workers Compensation	659,000
Program Administration Fees	
KACo Leasing Trust	1,082,710
KACo All Lines Fund	1,991,350
KACo Insurance Agency	302,710
KACo Unemployment Insurance	391,940
KACo Workers Compensation	1,818,950
Convention Income	200,000
Training Income	45,000
Rental Income	18,000
Royalty Income	
KACo Leasing Trust	1,000
KACo All Lines Fund	1,000
KACo Insurance Agency	1,000
KACo Unemployment Insurance	1,000
KACo Workers Compensation	1,000
Miscellaneous Income	1,000
Dividend	50,000
Total Income	\$ 9,376,985

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Expenses

Board Expense

Board Fees	\$ 50,500
Board Meeting Expense	42,350
State Advocacy	75,500
Annual Board Strategic Planning	25,000
Federal Advocacy	
NACo Membership	100,000
NACo Conf., Workshops and Training	125,000
Hillard Memorial Scholarship	10,000
Presidential Scholarship	14,000

Personnel Expense

Salaries and Benefits	7,400,000
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Operational Expense

Advertising and Promotion	96,325
Automobile Expense	6,000
Bank Fees	6,000
Buildings and Grounds	162,600
Janitorial Services and Supplies	75,000
Computer Expense	171,805
Equipment Expense	25,800
Insurance Expense	88,000
Miscellaneous	1,000
Postage and Shipping Expense	18,500
Printing Expense	38,000
Professional Dues/Memberships	30,485
Publications	8,160
Registration Fees	16,000
Rent Expense	4,800
Supplies	38,100
Telecommunications Expense	44,880
Training - Employees	14,000
Travel	115,000
Tuition Reimbursement	25,000
Utilities	73,800

Professional Fees

Accounting and Auditing	57,500
Consulting	282,500
Investment Fees	12,000
Legal	10,000

Program Expenses

Convention	300,000
County Line	6,000
Training	16,000

Total Expenses	\$ 9,585,605
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Capital Expenditures		
Building Renovations	\$	100,000
Equipment & Computers		25,000
Furniture		25,000
Total Capital Expenditures	\$	150,000
Total Expenses/Capital Expenditures	\$	9,735,605