

**CoLT ADMINISTRATION**  
**FY 2021-22 FINAL BUDGET**

|                                | <u>FY 2021-22<br/>Final Budget</u> |
|--------------------------------|------------------------------------|
| <b>REVENUES</b>                |                                    |
| Admin Fees                     | \$ 950,000.00                      |
| Interest on Operating Account  | 200.00                             |
| Revolving Loan Interest        | 110,000.00                         |
| Investment Interest            | 50,000.00                          |
| Unrealized Gain/(Loss) on Inv. | <u>150,000.00</u>                  |
| <b>TOTAL REVENUES</b>          | <b>1,260,200.00</b>                |
| <b>EXPENSES</b>                |                                    |
| Royalty Fee                    | 1,000.00                           |
| KACo PAF                       | 965,750.00                         |
| KACo Mangement Fee             | 289,200.00                         |
| Board Fees                     | 16,250.00                          |
| Board Expense                  | 10,000.00                          |
| Audit                          | 48,500.00                          |
| Accounting                     | 36,000.00                          |
| Board Counsel                  | 90,000.00                          |
| Board Counsel Expenses         | 2,500.00                           |
| Tax Exempt Doc Prep            | 35,000.00                          |
| Financial Advisor (Compass)    | 120,000.00                         |
| Loan Fees                      | -                                  |
| Investment Fees                | 4,500.00                           |
| Trustee fees                   | 130,000.00                         |
| Disbursing Agent Fees          | 5,000.00                           |
| Insurance                      | -                                  |
| <b>TOTAL EXPENSES</b>          | <u><u>1,753,700.00</u></u>         |
| <b>NET LOSS</b>                | <u><u>\$ (493,500.00)</u></u>      |