

KACo UNEMPLOYMENT INSURANCE
FY 2021-22 FINAL BUDGET

	<u>2021-22</u> <u>Final Budget</u>
REVENUES	
Premium Income, net of discounts	\$ 1,650,000.00
Investment Income	<u>400,000.00</u>
TOTAL REVENUES	2,050,000.00
EXPENSES	
Claims Reimbursement	1,600,000.00
KACo Program Admin. Fee	344,750.00
KACo Management Fee	246,000.00
Royalty	1,000.00
Professional Fees - Audit	14,000.00
Board Fees	22,750.00
Board Expense	16,000.00
Investment Fees	40,000.00
Miscellaneous	<u>500.00</u>
TOTAL EXPENSES	<u>2,285,000.00</u>
NET INCOME (LOSS)	<u>\$ (235,000.00)</u>