

**KACo ALL LINES FUND
FY 2021-22 FINAL BUDGET**

	FY 2021-22 Final Budget
<u>INCOME</u>	
Premium Income, Net of Discounts	\$ 42,000,000.00
Investment Income	3,000,000.00
TOTAL INCOME	45,000,000.00
 <u>EXPENSES</u>	
Management & Marketing Services	
Board Expenses	50,000.00
Board Fees	16,250.00
Total Board Expenses	66,250.00
 Program Administration and Management	 2,949,250.00
Total Management & Marketing	3,015,500.00
 Professional Services	
Actuary	30,000.00
Audit	32,500.00
Audit - Department of Insurance	75,000.00
Board Counsel	30,000.00
Coverage Counsel	25,000.00
Investment	200,000.00
Appraisal Services	200,000.00
Total Professional Services	592,500.00
 Program Expense	
Agent Commissions	3,150,000.00
Broker Services	415,000.00
Claims Administration-US&C	1,175,000.00
Actuarial Reserve Increase Allowance	3,000,000.00
Claim Payments	24,000,000.00
Loss Control	300,000.00
Grant Program	150,000.00
Reinsurance	6,300,000.00
Bad Debt	10,000.00
 Total Program Expense	 38,500,000.00
 Royalty	 1,000.00
Total Expenses	42,109,000.00
NET INCOME	\$ 2,891,000.00

KALF
FY 2021-22 FINAL BUDGET
Claim Payments By Policy Years

Claims Arising from		
Claims Arising from	\$	7,000,000
Claims Arising from		6,000,000
Claims Arising from		3,800,000
Claims Arising from		2,500,000
Claims Arising from		2,000,000
Claims Arising from		800,000
Claims Arising from		700,000
Claims Arising from		500,000
Claims Arising from		200,000
Claims Arising from		75,000
Claims Arising from		50,000
Claims Arising from		135,000
Claims Arising from		10,000
Claims Arising from		5,000
Claims Arising from		5,000
Claims Arising from		5,000
Claims Arising from		10,000
Claims Arising from		5,000
Claims Arising from		-
Claims Arising from		-
Claims Arising from		200,000
		<hr/>
Total Claims - All Years	\$	24,000,000
		<hr/> <hr/>