

Kentucky Association of Counties, Inc.
 Final Consolidated Budget
 Fiscal Year 2021-22

	FY 2021-22 Final Budget
INCOME	
Convention	\$ 280,000.00
Interest and Investment Income	450,000.00
Membership dues:	
Counties	138,700.00
KACAM	40,000.00
Public Agency Dues	5,650.00
Rental Income	45,000.00
Training Income	40,000.00
Compass Financial Advisors	100,000.00
KIA Dividend	100,000.00
Base Management Fees:	
KACo Leasing Trust	289,200.00
KACo All Lines Fund	350,600.00
KACo Insurance Agency	193,800.00
KACo Unemployment Insurance	246,000.00
KACo Workers Compensation	326,200.00
Additional Management Fees:	
KACo All Lines Fund	810,000.00
KACo Workers Compensation	650,000.00
Royalty Income:	
KACo All Lines Fund	1,000.00
KACo Insurance Agency	1,000.00
KACo Leasing Trust	1,000.00
KACo Unemployment Insurance	1,000.00
KACo Workers Compensation	1,000.00
Endorsement & Marketing Fees:	
NACo Deferred Compensation	3,000.00
Orbis Online, Inc.	7,500.00
Program Administration Fee	
KACo Leasing Trust	965,750.00
KACo All Lines Fund	1,788,650.00
KACo Insurance Agency	243,765.00
KACo Unemployment Insurance	344,750.00
KACo Workers Compensation	1,642,525.00
Miscellaneous	1,000.00
TOTAL INCOME	\$ 9,067,090.00

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EXPENSES

Board Expense:

Board Fees	\$ 50,500.00
Board Meeting Expenses	42,250.00
Board Strategic Planning Session	25,000.00
State Advocacy	70,050.00
Federal Advocacy	
NACo County Dues	100,000.00
NACo Conferences, Workshops & Training	150,000.00
Hillard Memorial Scholarship	10,000.00
President Scholarship	8,000.00

Personnel Expense

Salaries & Benefits	6,650,000.00
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Operational Expenses

Advertising and Promotion	91,325.00
Automotive Expense	6,000.00
Bank Service Fees	6,000.00
Building & Grounds Maintenance	90,580.00
Janitorial Services and Supplies	55,000.00
Computer Software & Maintenance	183,570.00
Equipment Rental & Maintenance	24,375.00
Liability Insurance & Bonds	85,200.00
Miscellaneous	1,000.00
Postage	18,500.00
Printing	20,000.00
Professional Dues	19,335.00
Publications	15,905.00
Registration Fees	16,000.00
Rent: off-site	5,800.00
Supplies	29,100.00
Telecommunications	42,000.00
Training	12,500.00
Travel	115,000.00
Utilities	75,000.00
Tuition	5,000.00

Professional Services

Audit & Accounting	47,500.00
Consultants	145,500.00
Graphic Designer	25,000.00
Legal	10,000.00
Investment Fees	12,000.00

Program Expenses

Convention	280,000.00
County Line	6,000.00
Training	30,000.00

Total Operating Expenses	\$ 8,578,990.00
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Capital Expenditures	
Program Guaranty Fund	\$ 200,000.00
Building Renovations	150,000.00
Equipment & Computers	35,000.00
Furniture	35,000.00
Total Capital Expenditures	<u>\$ 420,000.00</u>
TOTAL EXPENSES/CAPITAL EXPENDITURES	<u><u>\$ 8,998,990.00</u></u>