

CoLT ADMINISTRATION
FY 2020-21 FINAL BUDGET

FY 2020-21
Proposed Budget

REVENUES

Admin Fees	\$ 1,200,000.00
Interest on Operating Account	50,000.00
Revolving Loan Interest	125,000.00
Investment Interest	50,000.00
Unrealized Gain/(Loss) on Inv.	<u>50,000.00</u>

TOTAL REVENUES 1,475,000.00

EXPENSES

Royalty Fee	1,000.00
KACo PAF	980,690.00
KACo Mangement Fee	288,800.00
Board Fees	16,500.00
Board Expense	15,000.00
Audit	46,900.00
Accounting	36,000.00
Board Counsel	90,000.00
Board Counsel Expenses	7,000.00
Tax Exempt Doc Prep	35,000.00
Financial Advisor (Compass)	120,000.00
Loan Fees	20,000.00
Investment Fees	5,000.00
Trustee fees	115,000.00
Disbursing Agent Fees	10,000.00
Insurance	<u>3,750.00</u>
TOTAL EXPENSES	<u><u>1,790,640.00</u></u>

NET LOSS \$ (315,640.00)