

COMMONWEALTH INSURANCE COMPANY
FY 2020-21 FINAL BUDGET

	<u>FY 2020-21 Proposed Budget</u>
REVENUES	
Premium Revenue	\$ -
Investment Income	<u>165,000.00</u>
TOTAL REVENUES	165,000.00
EXPENSES	
Claim Expense	55,000.00
KACo Program Admin. Fee	-
KACo Management Fee	87,500.00
KACo Additional Management Fee	-
Royalty	-
Audit	9,500.00
Audit - Department of Insurance	8,500.00
Actuary	6,000.00
Board Fees	6,500.00
Board Expense	-
Liability Insurance	11,300.00
Investment Fees	20,000.00
Regulatory Fees	300.00
Provision for Taxes	38,000.00
Miscellaneous	<u>500.00</u>
TOTAL EXPENSES	<u>243,100.00</u>
NET INCOME (LOSS)	<u><u>\$ (78,100.00)</u></u>