

**KACo Insurance Agency
FY 2020-21 FINAL BUDGET**

FY 2020-21
Proposed Budget

REVENUES

Interest	\$ 10,000.00
Commission-Bonds	200,000.00
Health Insurance Bonus	25,000.00
Commission-Earthquake	30,000.00
Commission - Health/Ancillary	325,000.00
Commission - Workers Comp	4,000.00
Commission - ESIP	16,000.00
Commission - VFIS	25,000.00
Commission - AD&D	500.00

TOTAL REVENUES 635,500.00

EXPENSES

KACo Program Admin. Fee	192,640.00
KACo Management Fee	179,800.00
Liability Insurance	30,000.00
Commission-ESIP	5,000.00
KMCA/KCJEA Endorsement Fee	100,000.00
Agent Commission - Bonds	2,000.00
Advertising & Promotions	500.00
Registrations/Conferences	1,500.00
Donations	5,000.00
Board Meeting Expense	20,000.00
Board Fees	7,000.00
Federal Tax	20,000.00
KY Tax	6,000.00
Franklin County Tax	3,000.00
Audit	2,000.00
Royalty	1,000.00
Miscellaneous	500.00

TOTAL EXPENSES 575,940.00

NET INCOME \$ 59,560.00