

**KACo UNEMPLOYMENT INSURANCE
FY 2020-21 FINAL BUDGET**

	<u>FY 2020-21 Proposed Budget</u>
REVENUES	
Premium Income, net of discounts	\$ 1,775,000.00
Investment Income	<u>150,000.00</u>
TOTAL REVENUES	1,925,000.00
EXPENSES	
Claims Reimbursement	1,600,000.00
KACo Program Admin. Fee	326,500.00
KACo Management Fee	233,000.00
Royalty	1,000.00
Professional Fees - Audit	13,500.00
Board Fees	22,750.00
Board Expense	20,000.00
Investment Fees	32,000.00
Miscellaneous	<u>500.00</u>
TOTAL EXPENSES	<u>2,249,250.00</u>
NET LOSS	<u>\$ (324,250.00)</u>