

KENTUCKY ASSOCIATION OF COUNTIES, INC.
FINAL CONSOLIDATED BUDGET
JULY 1, 2020 THROUGH JUNE 30, 2021

	2020-2021 FINAL
Income	
Associate Member Dues (KACAM)	\$ 30,000.00
County Membership Dues	-
Public Agency Dues	5,500.00
Endorsement and Marketing Fees	
Orbis On-Line	4,000.00
NACo Prescription Drug Card Program	3,600.00
Compass Financial Advisors	75,000.00
Interest and Investment Income	100,000.00
Base Management Fees	
Commonwealth Insurance Company	87,500.00
CoLT	288,800.00
KALF	306,400.00
KACo Insurance Agency	179,800.00
Unemployment Insurance	233,000.00
Workers' Comp	250,000.00
Additional Management Fees	
KALF	800,000.00
Workers' Comp	648,000.00
Program Administration Fees	
CoLT	980,690.00
KALF	1,797,320.00
KACo Insurance Agency	192,640.00
Unemployment Insurance	326,500.00
Workers' Comp	1,619,630.00
Program Income	
Convention Income	280,000.00
Training	20,000.00
Rental Income	45,000.00
Royalty Income	5,000.00
Miscellaneous Income	500.00
	500.00
Total Income	\$ 8,278,880.00

Expenses	
Advertising and Promotion	\$ 75,000.00
Automobile Expense	10,000.00
Bank Fees	8,500.00
Board Expenses	
Board Meeting Expense	42,250.00
Board Fees	40,000.00
State Advocacy	45,000.00
Federal Advocacy	
NACo Membership	100,000.00
NACo Conf., Workshops and Training	100,000.00
Scholarships	
Hillard Memorial Scholarship	8,000.00
Presidential Scholarship	8,000.00
Repairs and Maintenance	
Buildings and Grounds	40,000.00
Janitorial Services and Supplies	60,000.00
Computer Expense	130,000.00
Equipment Expense	35,000.00
Insurance Expense	91,000.00
Interest Expense	
Miscellaneous	1,500.00
Personnel	6,300,000.00
Postage and Shipping Expense	20,000.00
Printing Expense	22,500.00
Professional Dues	22,500.00
Professional Fees	
Accounting and Auditing	50,000.00
Consulting	210,000.00
Investment Fees	10,000.00
Legal	10,000.00
Program Expenses	
Convention	280,000.00
County Line	6,000.00
Training	35,000.00
Publications	18,000.00
Registration Fees	16,000.00
Rent Expense	19,000.00
Supplies	30,000.00
Telecommunications Expense	70,000.00
Training - Employees	3,200.00
Travel	115,000.00
Tuition Reimbursement	2,500.00
Utilities	75,000.00
Total Expenses	\$ 8,108,950.00

Capital Expenditures

Program Guarantee Fund	\$ 200,000.00
Building Renovations	50,000.00
Vehicle Purchases	40,000.00
Equipment & Computers	15,000.00
Furniture	<u>10,000.00</u>

Total Capital Expenditures \$ 315,000.00

Total Expenses/Capital Expenditures \$ 8,423,950.00