

**KACo Workers Compensation
Budget
July 1, 2019 through June 30, 2020**

INCOME

Premium Income	\$ 22,700,000
Investment Income	3,300,000

TOTAL INCOME	<u>\$ 26,000,000</u>
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EXPENSES

Management & Marketing	
Board Expense	\$ 70,000
Board Fees	16,000
Program Administration	2,699,600
Professional Services	
Investment Fees	200,000
Professional Fees - Audit	32,500
Professional Fees - Actuary	25,000
Board Counsel	60,000
Regulatory (KWCF)	5,500
Program Expense	
Claim Payments	14,500,000
Actuarial Reserve Allowance	4,000,000
Agent Commissions	1,600,000
Special Fund Tax	1,500,000
Reinsurance	1,350,000
Claims Administration	675,000
Broker Services	75,000
Loss Control	40,000
Grant Program	75,000
DWC Data Transfer	15,000
Payroll Audit	15,000
Bad Debt	10,000
Fidelity Bond Expense	6,500
Royalty	1,000

TOTAL EXPENSES	<u>\$ 26,971,100</u>
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