

KACo Unemployment Insurance Fund
Budget
July 1, 2019 through June 30, 2020

INCOME

Premium Income	\$ 2,000,000
Investment Income	400,000

TOTAL INCOME \$ 2,400,000

EXPENSES

Claims Reimbursement	2,000,000
KACo Program Admin. Fee	326,950
KACo Management Fee	225,000
Royalty	1,000
Professional Fees - Audit	20,000
Professional Fees - Actuary	20,000
Board Fees	21,000
Board Expense	22,000
Investment Fees	35,000
Miscellaneous	500

TOTAL EXPENSES \$ 2,671,450