

KACo Insurance Agency (KIA)
Budget
July 1, 2019 through June 30, 2020

INCOME

Commission - Health/Ancillary	\$ 300,000
Commission - Bonds	225,000
Commission - Fire/Ambulance	40,000
Commission - Earthquake	30,000
Commission - KALF Fidelity Bond	23,750
Commission - Workers Comp	4,000
Interest	10,000

TOTAL INCOME \$ 632,750

EXPENSES

KACo Program Admin. Fee	\$ 169,500
KACo Management Fee	160,000
Federal Tax	35,000
Liability Insurance	30,000
KMCA/KCJEA Endorsement Fee	80,000
KY Tax	6,000
Board Meeting Expense	20,000
Board Fees	7,000
Commission-ESIP	5,000
Donations	3,000
Franklin County Tax	3,000
Audit	2,000
Agent Commission - Bonds	2,000
Registrations/Conferences	1,500
Royalty	1,000
Advertising & Promotions	500
Miscellaneous	500

TOTAL EXPENSES \$ 526,000