

KACo All Lines Fund
Budget
July 1, 2019 through June 30, 2020

INCOME

Premium Income	\$ 40,000,000
Investment Income	3,000,000

TOTAL INCOME \$ 43,000,000

EXPENSES

Management & Marketing	
Board Expense	\$ 50,000
Board Fees	16,000
Program Administration	2,923,750
Professional Services	
Appraisal Services	550,000
Investment Fees	185,000
Professional Fees - Audit	32,500
Professional Fees - Actuary	30,000
Coverage Counsel	50,000
Board Counsel	60,000
Program Expense	
Claim Payments	22,000,000
Reinsurance	7,500,000
Actuarial Reserve Allowance	1,750,000
Agent Commissions	3,000,000
Premiums Ceded	1,600,000
Claims Administration	1,350,000
Broker Services	395,000
Loss Control	300,000
Grant Program	75,000
Bad Debt	10,000
Royalty	1,000

TOTAL EXPENSES \$ 41,878,250