

**Kentucky Association of Counties, Inc.**  
**Budget**  
**July 1, 2019 through June 30, 2020**

**INCOME**

Convention	\$	283,000
Interest and Investment Income		300,000
Membership dues: Counties		138,700
KACAM		30,000
Public Agency Dues		5,000
Rental Income		45,000
Training Income		40,000
Compass Financial Advisors		100,000
Base Management Fees:		
Commonwealth Ins. Co.		218,000
KACo Leasing Trust		315,000
KACo All Lines Fund		250,000
KACo Insurance Agency		160,000
KACo Unemployment Insurance		225,000
KACo Workers Compensation		250,000
Additional Management Fees:		
Commonwealth Ins. Co.		28,500
KACo All Lines Fund		800,000
KACo Workers Compensation		705,000
Royalty Income:		
Commonwealth Ins. Co.		1,000
KACo All Lines Fund		1,000
KACo Insurance Agency		1,000
KACo Leasing Trust		1,000
KACo Unemployment Insurance		1,000
KACo Workers Compensation		1,000
Endorsement & Marketing Fees:		
NACo Deferred Compensation		3,600
Orbis Online, Inc.		10,000
Program Administration Fee		
Commonwealth Ins. Co.		124,700
KACo Leasing Trust		1,173,050
KACo All Lines Fund		1,873,750
KACo Insurance Agency		169,500
KACo Unemployment Insurance		326,950
KACo Workers Compensation		1,744,600
Miscellaneous		500
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TOTAL INCOME	\$	<u><u>9,325,850</u></u>

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**EXPENSES**

**Board Expense**

Board Fees	\$ 40,000
Board Meeting Expenses	40,000
Legislative Activity	50,000
NACo Activities	
NACo County Dues	100,000
NACo Conferences and Workshops	100,000
Hillard Memorial Scholarship	10,000
President Scholarship	8,000

**Personnel Expense**

Salaries & Benefits	6,800,000
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**Operational Expenses**

Advertising and Promotion	80,000
Automotive Expense	15,000
Bank Service Fees	6,000
Building & Grounds Maintenance	50,000
Janitorial Services and Supplies	60,000
Computer Software & Maintenance	150,000
Equipment Rental & Maintenance	40,000
Liability Insurance & Bonds	92,000
Miscellaneous	1,000
Postage	25,000
Printing	35,000
Professional Dues	16,000
Publications	15,000
Registration Fees	16,000
Rent: off-site	17,500
Supplies	35,000
Telecommunications	70,000
Training	6,500
Travel	110,000
Utilities	75,000
Tuition	4,000

**Professional Services**

Audit & Accounting	60,000
Consultants	225,000
Legal	20,000
Investment Fees	10,000
Program Expenses	
Convention	283,000
County Line	6,000
Training - KLI	35,000

<b>Total Operating Expenses</b>	<b>\$ 8,706,000</b>
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<b>Capital Expenditures</b>		
Program Guaranty Fund	\$	250,000
Building Renovations		150,000
Vehicle Purchase		40,000
Equipment & Computers		50,000
Furniture		15,000
<b>Total Capital Expenditures</b>		<u>505,000</u>
<b>TOTAL EXPENSES/CAPITAL EXPENDITURES</b>	<b>\$</b>	<b><u>9,211,000</u></b>