

KACo Leasing Trust (Administration)
Budget
July 1, 2019 through June 30, 2020

INCOME

Credit, Administrative and Fiduciary Fees	\$	1,200,000
Revolving Loan Income		80,000
Investment Income		180,000

TOTAL INCOME \$ 1,460,000

EXPENSES

KACo Program Administration Fee	\$	1,173,050
KACo Management Fee		315,000
Royalty		1,000
Professional Fees - Accounting		42,000
Professional Fees - Audit		45,000
Financial Advisor		120,000
Board Fees		15,000
Board Expenses		10,000
Loan Fees		10,000
Trustee Fees		120,000
Investments Fees		5,000
Disbursing Agent Fees		10,000
Board Counsel		90,000
Board Counsel Expense		7,000
Tax Exempt Documentation Preparation		35,000
Insurance		3,750

TOTAL EXPENSES \$ 2,001,800