

Commonwealth Insurance Company
Budget
July 1, 2019 through June 30, 2020

INCOME

Premium Income	\$ 950,000
Investment Income	210,000

TOTAL INCOME \$ 1,160,000

EXPENSES

Claims Expense	\$ 125,000
KACo Program Admin. Fee	124,700
KACo Management Fee	218,000
KACo Additional Management Fee	28,500
Royalty	1,000
Professional Fees - Audit	9,500
Professional Fees - Actuary	6,000
Board Fees	10,000
Board Expense	8,000
Liability Insurance	10,500
Investment Fees	25,000
Regulatory Fees	300
Provision for Taxes	47,000
Miscellaneous	500

TOTAL EXPENSES \$ 614,000