

**KACo Leasing Trust (Administration)**  
**Budget**  
**July 1, 2018 through June 30, 2019**

**INCOME**

Credit, Administrative and Fiduciary Fees	\$ 1,250,000
Income from Down Payment Program	150,000
Revolving Loan Income	80,000
Investment Income	255,000

**TOTAL INCOME** \$ 1,735,000

**EXPENSES**

Interest Expense	
KACo Program Administration Fee	\$ 1,107,750
KACo Management Fee	360,000
Royalty	1,000
Professional Fees - Accounting	42,000
Professional Fees - Audit	43,000
Financial Advisor	120,000
Board Fees	15,000
Board Expenses	10,000
Loan Fees	10,000
Trustee Fees	115,000
Investments Fees	5,000
Disbursing Agent Fees	10,000
Board Counsel	90,000
Board Counsel Expense	7,000
Tax Exempt Documentation Preparation	10,000
NACo Expense	2,500
Insurance	4,000

**TOTAL EXPENSES** \$ 1,952,250