

Commonwealth Insurance Company
Budget
July 1, 2018 through June 30, 2019

INCOME

Premium Income	\$ 950,000
Investment Income	300,000

TOTAL INCOME \$ 1,250,000

EXPENSES

Claims Expense	\$ 250,000
Actuarial Reserve Allowance	75,000
KACo Program Admin. Fee	115,050
KACo Management Fee	220,000
KACo Additional Management Fee	28,500
Royalty	1,000
Professional Fees - Audit	9,500
Professional Fees - Actuary	6,000
Board Fees	10,000
Board Expense	16,500
Liability Insurance	11,000
Investment Fees	28,000
Regulatory Fees	300
Provision for Taxes	50,000
Miscellaneous	500

TOTAL EXPENSES \$ 821,350