

KACo Insurance Agency (KIA)
Budget
July 1, 2018 through June 30, 2019

INCOME

Commission - Health/Ancillary	\$ 300,000
Commission - Bonds	175,000
Commission - Fire/Ambulance	37,000
Commission - Earthquake	30,000
Commission - KALF Fidelity Bond	23,750
Commission - Workers Comp	4,000
Interest	4,000

TOTAL INCOME \$ 573,750

EXPENSES

KACo Management Fee	\$ 160,000
KACo Program Admin. Fee	160,900
Federal Tax	40,000
Liability Insurance	30,000
KMCA/KCJEA Endorsement Fee	80,000
KY Tax	6,000
Board Meeting Expense	15,500
Board Fees	7,000
Commission-ESIP	7,000
Donations	3,000
Franklin County Tax	3,000
Audit	2,000
Agent Commission - Bonds	2,000
Registrations/Conferences	1,500
Royalty	1,000
Advertising & Promotions	500
Miscellaneous	500

TOTAL EXPENSES \$ 519,900