

**KACo All Lines Fund**  
**Budget**  
**July 1, 2018 through June 30, 2019**

**INCOME**

Premium Income	\$ 40,000,000
Investment Income	3,000,000

**TOTAL INCOME** \$ 43,000,000

**EXPENSES**

Management & Marketing	
Board Expense	\$ 45,000
Board Fees	16,000
Program Administration	2,800,000
Professional Services	
Appraisal Services	750,000
Investment Fees	170,000
Professional Fees - Audit	32,500
Professional Fees - Actuary	30,000
Coverage Counsel	50,000
Board Counsel	60,000
Program Expense	
Claim Payments	20,500,000
Reinsurance	9,000,000
Actuarial Reserve Allowance	1,750,000
Agent Commissions	3,000,000
Premiums Ceded	1,600,000
Claims Administration	1,000,000
Broker Services	395,000
Loss Control	300,000
Bad Debt	10,000
Royalty	1,000

**TOTAL EXPENSES** \$ 41,509,500