

Kentucky Association of Counties, Inc.
Budget
July 1, 2018 through June 30, 2019

INCOME

Convention	\$	275,000
Interest and Investment Income		300,000
Membership dues: Counties		134,200
KACAM		30,000
Public Agency Dues		4,450
Rental Income		45,000
Training Income		40,000
Compass Financial Advisors		100,000
Base Management Fees:		
Commonwealth Ins. Co.		220,000
KACo Leasing Trust		360,000
KACo All Lines Fund		300,000
KACo Insurance Agency		160,000
KACo Unemployment Insurance		243,000
KACo Workers Compensation		300,000
Additional Management Fees:		
Commonwealth Ins. Co.		28,500
KACo All Lines Fund		800,000
KACo Workers Compensation		750,000
Royalty Income:		
Commonwealth Ins. Co.		1,000
KACo All Lines Fund		1,000
KACo Insurance Agency		1,000
KACo Leasing Trust		1,000
KACo Unemployment Insurance		1,000
KACo Workers Compensation		1,000
Endorsement & Marketing Fees:		
NACo Deferred Compensation		3,600
Orbis Online, Inc.		2,500
Program Administration Fee		
Commonwealth Ins. Co.		115,050
KACo Leasing Trust		1,107,750
KACo All Lines Fund		1,702,250
KACo Insurance Agency		160,900
KACo Unemployment Insurance		321,850
KACo Workers Compensation		1,537,200
Miscellaneous		500
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TOTAL INCOME	\$	<u><u>9,047,750</u></u>

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EXPENSES

Board Expense

Board Fees	\$	30,000
Board Meeting Expenses		30,000
Legislative Activity		25,000
NACo Activities		
NACo County Dues		100,000
NACo Conferences and Workshops		80,000
Hillard Memorial Scholarship		10,000
President Scholarship		8,000

Personnel Expense

Salaries & Benefits		6,425,000
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Operational Expenses

Advertising and Promotion	70,000
Automotive Expense	15,000
Bank Service Fees	4,000
Building & Grounds Maintenance	50,000
Janitorial Services and Supplies	50,000
Computer Software & Maintenance	150,000
Equipment Rental & Maintenance	40,000
Liability Insurance & Bonds	94,000
Debt - Interest	5,000
Miscellaneous	1,000
Postage	31,000
Printing	35,000
Professional Dues	8,000
Publications	8,000
Registration Fees	16,000
Rent: off-site	17,500
Supplies	40,000
Telecommunications	75,000
Training	6,500
Travel	110,000
Utilities	75,000
Tuition	4,000

Professional Services

Audit & Accounting	60,000
Consultants	180,000
Legal	20,000
Investment Fees	10,000
Program Expenses	
Convention	275,000
County Line	7,500
Training - KLI	35,000

Total Operating Expenses	\$	8,200,500
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Capital Expenditures		
Debt Service - Principle	\$	200,000
Program Guaranty Fund		250,000
Building Renovations		275,000
Vehicle Purchase		40,000
Equipment & Computers		50,000
Furniture		15,000
Total Capital Expenditures		<u>830,000</u>
TOTAL EXPENSES/CAPITAL EXPENDITURES	\$	<u>9,030,500</u>