

**KACo Leasing Trust (Administration)**  
**Budget**  
**July 1, 2017 through June 30, 2018**

**INCOME**

Credit, Administrative and Fiduciary Fees	\$ 1,025,000.00
Income from Down Payment Program	125,000.00
Revolving Loan Income	90,000.00
Investment Income	304,000.00

**TOTAL INCOME** \$ 1,544,000.00

**EXPENSES**

Interest Expense	
KACo Program Administration Fee	\$ 1,090,300.00
KACo Management Fee	409,000.00
Royalty	1,000.00
Professional Fees - Accounting	42,000.00
Professional Fees - Audit	50,000.00
Financial Advisor	125,000.00
Board Fees	15,000.00
Board Expenses	10,000.00
Loan Fees	25,000.00
Investments Fees	5,000.00
NACO Expense	5,000.00
Bond Counsel	120,000.00
Tax Exempt Documentation Preparation	45,000.00

**TOTAL EXPENSES** \$ 1,942,300.00