

**Commonwealth Insurance Company**  
**Budget**  
**July 1, 2017 through June 30, 2018**

**INCOME**

Premium Income	\$ 950,000.00
Investment Income	280,000.00

**TOTAL INCOME** \$ 1,230,000.00

**EXPENSES**

Claims Expense	\$ 140,000.00
Actuarial Reserve Allowance	50,000.00
KACo Program Admin. Fee	111,100.00
KACo Management Fee	227,500.00
KACo Additional Management Fee	28,500.00
Royalty	1,000.00
Professional Fees - Audit	10,000.00
Professional Fees - Actuary	6,000.00
Board Fees	10,000.00
Board Expense	8,000.00
Liability Insurance	11,000.00
Investment Fees	25,000.00
Regulatory Fees	1,000.00
Provision for Taxes	35,000.00
Miscellaneous	500.00

**TOTAL EXPENSES** \$ 664,600.00