

**KACo Insurance Agency (KIA)**  
**Budget**  
**July 1, 2017 through June 30, 2018**

**INCOME**

Commission - Health/Ancillary	\$ 275,000.00
Commission - Bonds	175,000.00
Commission - Fire/Ambulance	37,000.00
Commission - Earthquake	30,000.00
Commission - KALF Fidelity Bond	23,750.00
Commission - Workers Comp	4,000.00
Interest	2,000.00

**TOTAL INCOME** **\$ 546,750.00**

**EXPENSES**

KACo Management Fee	\$ 166,500.00
KACo Program Admin. Fee	155,200.00
Federal Tax	60,000.00
Liability Insurance	30,000.00
KMCA/KCJEA Endorsement Fee	30,000.00
KY Tax	10,000.00
Board Meeting Expense	7,500.00
Board Fees	7,000.00
Commission-ESIP	6,000.00
Donations	3,000.00
Franklin County Tax	3,000.00
Audit	2,000.00
Registrations/Conferences	1,500.00
Royalty	1,000.00
Agent Commission - Bonds	500.00
Advertising & Promotions	250.00
Miscellaneous	500.00

**TOTAL EXPENSES** **\$ 483,950.00**