

**KACo Workers Compensation
Budget
July 1, 2017 through June 30, 2018**

INCOME

Premium Income	\$ 26,300,000.00
Investment Income	<u>2,700,000.00</u>

TOTAL INCOME \$ 29,000,000.00

EXPENSES

Management & Marketing	
Board Expense	\$ 40,000.00
Board Fees	16,000.00
Program Administration	2,582,600.00
Professional Services	
Investment Fees	170,000.00
Department of Insurance Audit	80,000.00
Professional Fees - Audit	35,000.00
Professional Fees - Actuary	22,000.00
Board Counsel	5,000.00
Regulatory (KWFC)	5,500.00
Program Expense	
Claim Payments	14,590,700.00
Actuarial Reserve Allowance	4,631,399.00
Agent Commissions	1,850,000.00
Special Fund Tax	1,700,000.00
Reinsurance	1,450,000.00
Claims Administration	500,000.00
Broker Services	50,000.00
Loss Control	40,000.00
DWC Data Transfer	16,500.00
Payroll Audit	15,000.00
Bad Debt	10,000.00
Fidelity Bond Expense	6,500.00
Royalty	<u>1,000.00</u>

TOTAL EXPENSES \$ 27,817,199.00