

KACo All Lines Fund
Budget
July 1, 2017 through June 30, 2018

INCOME

Premium Income	\$ 39,100,000.00
Investment Income	3,000,000.00

TOTAL INCOME \$ 42,100,000.00

EXPENSES

Management & Marketing	
Board Expense	\$ 30,000.00
Board Fees	16,000.00
Program Administration	2,767,800.00
Professional Services	
Appraisal Services	750,000.00
Investment Fees	170,000.00
Department of Insurance Audit	80,000.00
Professional Fees - Audit	35,000.00
Professional Fees - Actuary	30,000.00
Coverage Counsel	20,000.00
Board Counsel	15,000.00
Program Expense	
Claim Payments	17,500,000.00
Reinsurance	9,300,000.00
Actuarial Reserve Allowance	1,861,313.00
Agent Commissions	2,900,000.00
Premiums Ceded	1,600,000.00
Claims Administration	975,000.00
Broker Services	385,000.00
Loss Control	300,000.00
Bad Debt	10,000.00
Royalty	1,000.00

TOTAL EXPENSES \$ 38,746,113.00