

**Kentucky Association of Counties, Inc.**  
**Budget**  
**July 1, 2017 through June 30, 2018**

<b>INCOME</b>	
Convention	\$ 275,000.00
Interest and Investment Income	300,000.00
Membership dues: Counties	134,200.00
KACAM	40,000.00
Public Agency Dues	4,000.00
Rental Income	45,000.00
Training Income	40,000.00
Compass Financial Advisors	85,000.00
Base Management Fees:	
Commonwealth Ins. Co.	227,500.00
KACo Leasing Trust	409,000.00
KACo All Lines Fund	389,000.00
KACo Insurance Agency	166,500.00
KACo Unemployment Insurance	275,000.00
KACo Workers Compensation	379,000.00
Additional Management Fees:	
Commonwealth Ins. Co.	28,500.00
KACo All Lines Fund	781,000.00
KACo Workers Compensation	744,000.00
Royalty Income:	
Commonwealth Ins. Co.	1,000.00
KACo All Lines Fund	1,000.00
KACo Insurance Agency	1,000.00
KACo Leasing Trust	1,000.00
KACo Unemployment Insurance	1,000.00
KACo Workers Compensation	1,000.00
Endorsement & Marketing Fees:	
NACo Deferred Compensation	3,600.00
Orbis Online, Inc.	2,500.00
Program Administration Fee	
Commonwealth Ins. Co.	111,100.00
KACo Leasing Trust	1,090,300.00
KACo All Lines Fund	1,597,800.00
KACo Insurance Agency	155,200.00
KACo Unemployment Insurance	471,300.00
KACo Workers Compensation	1,459,600.00
Miscellaneous	500.00
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TOTAL INCOME	<u>\$ 9,220,600.00</u>

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**EXPENSES**

**Board Expense**

Board Fees	\$ 30,000.00
Board Meeting Expenses	20,000.00
Legislative Activity	18,000.00
NACo Activities	
NACo County Dues	100,000.00
NACo Conferences and Workshops	70,000.00
Hillard Memorial Scholarship	10,000.00
President Scholarship	8,000.00

**Personnel Expense**

Salaries & Benefits	6,230,000.00
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**Operational Expenses**

Advertising and Promotion	60,000.00
Automotive Expense	15,000.00
Bank Service Fees	4,000.00
Building & Grounds Maintenance	35,000.00
Janitorial Services and Supplies	50,000.00
Computer Software & Maintenance	130,000.00
Equipment Rental & Maintenance	35,000.00
Liability Insurance & Bonds	92,000.00
Debt - Interest	27,000.00
Miscellaneous	1,000.00
Postage	31,000.00
Printing	30,000.00
Professional Dues	8,000.00
Publications	8,000.00
Registration Fees	16,000.00
Rent: off-site	17,500.00
Supplies	35,000.00
Telecommunications	60,000.00
Training	4,000.00
Travel	110,000.00
Utilities	70,000.00
Tuition	4,000.00

**Professional Services**

Audit & Accounting	50,000.00
Consultants	180,000.00
Legal	20,000.00
Investment Fees	10,000.00
Program Expenses	
Convention	275,000.00
County Line	7,500.00
Training - KLI	40,000.00

<b>Total Operating Expenses</b>	<b>7,911,000.00</b>
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<b>Capital Expenditures</b>	
Debt Service - Principle	860,000.00
Program Guaranty Fund	250,000.00
Building Renovations	30,000.00
Vehicle Purchase	40,000.00
Equipment & Computers	15,000.00
Furniture	5,000.00
<b>Total Capital Expenditures</b>	<u>1,200,000.00</u>
<b>TOTAL EXPENSES/CAPITAL EXPENDITURES</b>	<u><u>\$ 9,111,000.00</u></u>