

Commonwealth Insurance Company, Inc.
Proposed Budget
July 1, 2010 - June 30, 2011

INCOME

Premium Revenue	\$951,900.00
Investment Income	44,720.00
TOTAL INCOME	<u>996,620.00</u>

EXPENSES

Claims expense, net of recoveries	255,000.00
Reinsurance premiums	0.00
Management and marketing	175,450.00
Professional fees	15,000.00
Management fee	169,000.00
Provision for income taxes	12,000.00
TOTAL EXPENSES	<u>626,450.00</u>