

KACo LEASING TRUST
BUDGET
July 1, 2016 through June 30, 2017

INCOME

Credit, administrative and fiduciary fees	\$ 1,000,000.00
Income from Down Payment Assistance	250,000.00
Revolving Loan income	125,000.00
Investment income	510,000.00
TOTAL INCOME	<u><u>\$ 1,885,000.00</u></u>

EXPENSES

KACo Program Admin Fee	\$ 957,700.00
KACo Management Fee	397,000.00
Royalty	1,000.00
Professional Fees - Accounting	42,000.00
Professional Fees - Auditing	42,000.00
Financial Advisor	110,000.00
Board Fees	15,000.00
Board Expense	10,000.00
Loan Fees	50,000.00
NACo Expense	5,000.00
Bond Counsel	120,000.00
Tax Exempt Documentation Preparation	72,000.00
TOTAL EXPENSES	<u><u>\$ 1,821,700.00</u></u>