

**COMMONWEALTH INSURANCE COMPANY, INC.**  
**BUDGET**  
**July 1, 2016 through June 30, 2017**

**INCOME**

Premium Revenue	\$ 950,000.00
Investment Income	<u>280,000.00</u>
<b>TOTAL INCOME</b>	<b><u><u>\$ 1,230,000.00</u></u></b>

**EXPENSES**

Claims expenses, net of recoveries	\$ 250,000.00
Actuarial Reserve Allowance	300,000.00
KACo PAF	110,300.00
KACO Management Fee	246,300.00
Royalty	1,000.00
Professional Fees	13,000.00
Board Fees	10,000.00
Board Expense	10,000.00
Errors & Omissions Insurance	10,200.00
Provision for Taxes	90,000.00
Investment Fees	19,000.00
Regulatory Fees	300.00
Miscellaneous	<u>500.00</u>
<b>TOTAL EXPENSES</b>	<b><u><u>\$ 1,060,600.00</u></u></b>