

KACo Insurance Agency
BUDGET
July 1, 2016 through June 30, 2017

INCOME

Interest	\$ 1,000.00
Public Official Bonds	425,000.00
Public Official Bond Surcharge	11,000.00
Commission - Bonds	175,000.00
Ohio Casualty - Bonus	30,000.00
Commission - Earthquake	25,500.00
Commission - KALF Fidelity Bond	23,750.00
Commission - Health /Ancillary	210,000.00
Commission - Workers Comp	4,000.00
Commission - Fire/Ambulance	37,000.00
TOTAL INCOME	\$ 942,250.00

EXPENSES

Public Official Bond - Ohio Casualty	\$ 416,000.00
KACo Program Admin Fee	154,600.00
KACo Management Fee	161,600.00
Liability Insurance	30,000.00
Premium Surcharge Tax	11,000.00
Commission - ESIP	6,000.00
KMCA/KCJEA Endorsement Fee	25,000.00
Public Official Bond - Olsen	350.00
The Hartford - Bonds	8,650.00
Agent Commission - Bonds	500.00
Advertising & Promotions	500.00
Registrations/Conferences	1,500.00
Donations	5,500.00
Board Meeting Expense	7,000.00
Board Fees	6,000.00
Federal Tax	75,250.00
KY Tax	13,500.00
Franklin County Tax	2,250.00
Audit	1,750.00
Royalty	1,000.00
Miscellaneous	500.00
Bad Debt Expense	100.00
TOTAL EXPENSES	\$ 928,550.00