

**KACo Workers Compensation
BUDGET
July 1, 2016 through June 30, 2017**

INCOME

Premium Income	\$ 26,000,000.00
Investment Income	2,000,000.00
Payroll Audit	100,000.00
TOTAL INCOME	<u><u>\$ 28,100,000.00</u></u>

EXPENSES

Management & Marketing	
Board Expense	\$ 30,000.00
Board Fees	16,000.00
Program Administration	2,593,700.00
Professional Services	
Professional Fees - Audit	35,000.00
Professional Fees - Actuary	22,000.00
Investment Fees	165,000.00
Board Counsel	5,000.00
Regulatory (KWFC)	5,500.00
Department of Insurance Audit	80,000.00
Program Expense	
Claim Payments	15,190,700.00
Reinsurance	1,450,000.00
Special Fund Tax	1,400,000.00
Actuarial Reserve Allowance	4,666,744.00
Agent Commissions	1,700,000.00
Claims Administration	500,000.00
Broker Services	100,000.00
Loss Control	50,000.00
DWC Data Transfer	15,000.00
Payroll Audit	12,000.00
Fidelity Bond Expense	7,500.00
Bad Debt	10,000.00
Royalty	1,000.00
TOTAL EXPENSES	<u><u>\$ 28,055,144.00</u></u>