

**KACo Unemployment Fund
BUDGET
July 1, 2016 through June 30, 2017**

INCOME

Premium Income, net of discounts	\$ 3,350,000.00
Investment income	<u>150,000.00</u>
TOTAL INCOME	<u><u>\$ 3,500,000.00</u></u>

EXPENSES

Claims Reimbursement	\$ 2,300,000.00
KACo Program Admin Fee	464,650.00
KACo Management Fee	266,650.00
Royalty	1,000.00
Professional Fees - Audit	19,500.00
Board Fees	21,000.00
Board Expense	24,000.00
Investment Fees	15,000.00
Miscellaneous	<u>500.00</u>
TOTAL EXPENSES	<u><u>\$ 3,112,300.00</u></u>