

KACo All Lines Fund
BUDGET
July 1, 2016 through June 30, 2017

INCOME

Premium Income	\$ 39,100,000.00
Investment income	2,000,000.00
TOTAL INCOME	\$ 41,100,000.00

EXPENSES

Management & Marketing	
Board Expense	\$ 30,000.00
Board Fees	16,000.00
Program Administration	2,271,700.00
Professional Services	
Professional Fees - Audit	35,000.00
Professional Fees - Actuary	30,000.00
Board Counsel	20,000.00
Coverage Counsel	10,000.00
Regulatory (Department of Insurance)	80,000.00
Investment Fees	170,000.00
Program Expense	
Claim Payments	19,467,000.00
Reinsurance	8,750,000.00
Actuarial Reserve Allowance	2,421,713.00
Agent Commissions	2,900,000.00
Premiums Ceded	1,750,000.00
Claims Administration	950,000.00
Broker Services	460,000.00
Loss Control	300,000.00
Bad Debt	10,000.00
Royalty	1,000.00
TOTAL EXPENSES	\$ 39,672,413.00