

**KENTUCKY ASSOCIATION OF COUNTIES**  
**Consolidated Budget**  
**July 1, 2016 through June 30, 2017**

**INCOME**

Convention	\$ 265,000
Membership dues: Counties	134,200
KACAM	88,000
Public Agency Dues	4,250
Rental Income	45,000
Training Income	40,000
Civic Financial Advisors	105,000
Base Management Fees:	
Commonwealth Ins. Co.	220,800
KACo Leasing Trust	397,000
KACo All Lines Fund	377,350
KACo Insurance Agency	161,600
KACo Unemployment Insurance	266,650
KACo Workers Compensation	367,600
Additional Management Fees:	
Commonwealth Ins. Co.	25,500
KACo All Lines Fund	765,000
KACo Workers Compensation	740,000
Royalty Income:	
Commonwealth Ins. Co.	1,000
KACo All Lines Fund	1,000
KACo Insurance Agency	1,000
KACo Leasing Trust	1,000
KACo Unemployment Insurance	1,000
KACo Workers Compensation	1,000
Endorsement & Marketing Fees:	
NACo Deferred Compensation	4,800
Orbis Online, Inc.	3,000
Program Administration Fee	
Commonwealth Ins. Co.	110,300
KACo Leasing Trust	1,032,700
KACo All Lines Fund	1,557,600
KACo Insurance Agency	154,600
KACo Unemployment Insurance	465,000
KACo Workers Compensation	1,446,700
Miscellaneous	500
<b>TOTAL INCOME</b>	<b>\$ 8,784,150</b>

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**EXPENSES**

**Board Expense:**

Board Fees	\$ 25,000
Board Meeting Expenses	23,000
Legislative Activity	18,000
NACo Activities	60,000
Hillard Memorial Scholarship	8,000
President Scholarship	8,000

**Personnel Expense**

Salaries & Benefits	5,947,000
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**Operational Expenses**

Advertising and Promotion	75,000
Automotive Expense	15,000
Bank Service Fees	4,000
Building & Grounds Maintenance	40,000
Janitorial Services and Supplies	50,000
Computer Software & Maintenance	100,000
Equipment Rental & Maintenance	35,000
Liability Insurance & Bonds	95,000
Debt - Interest	89,700
Miscellaneous	1,000
Postage	30,000
Printing	30,000
Professional Dues	12,000
Publications	9,000
Registration Fees	12,000
Rent: off-site	17,500
Supplies	32,000
Telecommunications	55,000
Training	4,000
Travel	112,000
Utilities	50,000
Tuition	4,000

**Professional Services**

Audit & Accounting	35,000
Consultants	155,000
Legal	20,000
Investment Fees	7,000

**Program Expenses**

Convention	285,000
County Line	6,500
Training	30,000

<b>Total Operating Expenses</b>	<b>\$ 7,499,700</b>
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<b>Capital Expenditures</b>	
Debt Service - Principle	\$ 795,300
Program Guaranty Fund	250,000
Building Renovations	30,000
Vehicle Purchase	40,000
Equipment & Computers	15,000
Furniture	5,000
<b>Total Capital Expenditures</b>	<u>\$ 1,135,300</u>
<b>TOTAL EXPENSES/CAPITAL EXPENDITURES</b>	<u><u>\$ 8,635,000</u></u>