

Kentucky Association of Counties Leasing Trust
Budget
July 1, 2015 through June 30, 2016

CARRY FORWARD	\$6,000,000.00
INCOME	
Admin Fees	\$1,000,000.00
Interest Earned on Operating Account	300,000.00
Bond Pool Income	100,000.00
Revolving loan income	100,000.00
TOTAL RESOURCES	7,500,000.00
EXPENSES	
Royalty Fee	1,000.00
NACo Expense	5,000.00
APF	1,008,150.00
Base Management Fee	388,825.00
Board Fees	15,000.00
Board Expenses	10,000.00
Audit	42,000.00
Accounting	45,600.00
Board Counsel	108,000.00
Tax Exempt doc Preparation	72,000.00
Financial Advisor	110,000.00
Loan Fees	50,000.00
PAF Credit	(50,000.00)
TOTAL OUTLAY	<u><u>1,805,575.00</u></u>