

**KACo Insurance Agency  
FY 2015-2016 Budget**

**REVENUE**

Interest	\$ 650.00
Public Official Bonds	425,000.00
Public Official Bond Surcharge	10,600.00
Commission-Bonds	175,000.00
Ohio Casualty - Bonus	25,000.00
Commission-Earthquake	33,000.00
Commission-KALF Fidelity Bond	23,750.00
Commission - Health/Ancillary (P&H)	210,000.00
Commission - Workers Comp	4,000.00
Commission-Fire/Ambulance	37,000.00
<b>TOTAL REVENUE</b>	<b><u>\$ 944,000.00</u></b>

**EXPENSES**

Pub. Official Bond-Olsen	\$ 350.00
The Hartford - Bonds	8,000.00
Public Official Bond-Ohio Casualty	416,000.00
KACo Program Admin. Fee	107,000.00
KACo Management Fee	160,510.00
Liability Insurance	30,000.00
Premium Surcharge Tax	10,600.00
Commission-ESIP	5,600.00
KMCA/KCJEA Endorsement Fee	25,000.00
Agent Commission - Bonds	500.00
Advertising & Promotions	500.00
Registrations/Conferences	1,500.00
Donations	5,500.00
Board Meeting Expense	7,000.00
Board Fees	6,000.00
Federal Tax	76,000.00
KY Tax	13,000.00
Franklin County Tax	1,647.00
Audit	1,650.00
Royalty	1,000.00
Miscellaneous	20.00
Bad Debt Expense	100.00
<b>TOTAL EXPENSES</b>	<b><u>\$ 877,477.00</u></b>