

KACo Workers Compensation Fund

2015-16 Budget

INCOME

Interest Income	\$15,000.00
Investment Income	2,000,000.00
Premium Income	26,000,000.00
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Total Current Income	28,015,000.00
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TOTAL INCOME	28,015,000.00
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EXPENSES

Management & Marketing Services

Board Expenses	30,000.00
Board Fees	16,000.00
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Total Board Expense	46,000.00

Program Administration	2,400,000.00
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Office Expense	
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Total Management & Marketing	2,446,000.00
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Professional Services

Actuary	\$25,000.00
Audit	33,000.00
Board Counsel	5,000.00
Investment	165,000.00
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Total Professional Services	228,000.00
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Program Expense

Agent Commissions	1,850,000.00
Broker Services	100,000.00
Claims Administration-US&C	500,000.00
Claims Payments	
Actuarial Reserve Increase Allowance	
DWC Data Transfer	15,000.00
Loss Control	50,000.00
Payroll Audit	12,000.00
Reinsurance	1,350,000.00
Special Fund Tax	1,600,000.00
Fidelity Bond Expense	4,000.00

Total Program Expense

Royalty	1,000.00
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Total Expenses

Income/(Deficit)	585,145.00
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SUMMARY

Total Income	\$28,015,000.00
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Management & Marketing Services	2,446,000.00
Professional Services	228,000.00
Program Expense	0.00
Royalty	1,000.00

Total Expenses

Income/(Deficit)