

**KENTUCKY ASSOCIATION OF COUNTIES
 PROPOSED UNEMPLOYMENT INSURANCE FUND BUDGET
 July 1, 2015 - June 30, 2016**

| | 2015-2016 Adopted Budget |
|--------------------------------|---|
| Ordinary Income/Expense | |
| Income | |
| Premium Income | 3,771,487.72 |
| Investment Income | |
| Interest Income | 75,000.00 |
| Realized (G/L) | |
| Unrealized (F/L) | - |
| Total Investment Income | 75,000.00 |
| Interest Income - Checking | 2,500.00 |
| Total Income | 3,848,987.72 |
| Expense | |
| Bank Fees | |
| Board Fees | 21,000.00 |
| Board Expenses | |
| Board & Comm Expense | 10,400.00 |
| Catering | 3,000.00 |
| NACo | 6,500.00 |
| Total Board Expenses | 19,900.00 |
| Program Administrative Fee | 457,400.00 |
| Management Fee | 272,040.00 |
| Royalty Fee | 1,000.00 |
| Professional Services | |
| Actuary | 19,800.00 |
| Travel | 2,000.00 |
| Audit | 18,000.00 |
| Investment Agent Fee | 13,500.00 |
| Total Professional Services | 53,300.00 |
| Claims Reimbursement | 2,500,000.00 |
| Total Expense | 3,324,640.00 |