

KACo All Lines Fund

2015-16 BUDGET

INCOME

Interest Income	\$15,000.00
Investment Income	2,000,000.00
Premium Income	37,000,000.00
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Total Current Income	39,015,000.00
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TOTAL INCOME	39,015,000.00

EXPENSES

Management & Marketing Services

Board Expenses	30,000.00
Board Fees	16,000.00
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Total Board Expenses	46,000.00

Program Administration	3,000,000.00
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Office Expense

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Total Management & Marketing	3,046,000.00

Professional Services

Actuary	\$25,000.00
Audit	33,000.00
Board Counsel	15,000.00
Coverage Counsel	12,000.00
Investment	165,000.00

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Total Professional Services	250,000.00

Program Expense

Agent Commissions	2,825,000.00
Broker Services	460,000.00
Claims Administration-US&C	950,000.00
Actuarial Reserve Increase Allowance	
Claim Payments	
Loss Control	300,000.00
Premiums Ceded	1,900,000.00
Reinsurance	8,500,000.00

Total Program Expense

Royalty	1,000.00
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Total Expenses

INCOME/(DEFICIT)	898,027.00
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SUMMARY

Total Income	\$39,015,000.00
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Management & Marketing Services	3,046,000.00
Professional Services	250,000.00
Program Expense	14,935,000.00
Royalty	1,000.00

Total Expenses

Income/(Deficit)