

Kentucky Association of Counties
Consolidated Budget Report
July 01, 2015 - June 30, 2016

INCOME

Convention	\$ 285,000
Interest and Investment Income	180,000
Membership dues: Counties	134,200
KACAM	88,000
Public Agency Dues	4,250
Rental Income	45,000
Training Income	40,000
Base Management Fees:	
Commonwealth Ins. Co.	220,255
KACo Leasing Trust	388,825
KACo All Lines Fund	355,610
KACo Insurance Agency	160,510
KACo Unemployment Insurance	272,040
KACo Workers Compensation	355,610
KACo FA	25,000
Additional Management Fees:	
Commonwealth Ins. Co.	25,500
KACo All Lines Fund	750,000
KACo Workers Compensation	744,000
Royalty Income:	
Commonwealth Ins. Co.	1,000
KACo All Lines Fund	1,000
KACo Insurance Agency	1,000
KACo Leasing Trust	1,000
KACo Unemployment Insurance	1,000
KACo Workers Compensation	1,000
Endorsement & Markeing Fees:	
NACo Deferred Compensation	4,800
Orbis Online, Inc	3,000
Program Administration Fee	
Commonwealth Ins. Co.	96,750
KACo Leasing Trust	1,008,150
KACo All Lines Fund	1,512,800
KACo Insurance Agency	136,800
KACo Unemployment Insurance	457,400
KACo Workers Compensation	1,408,000
Miscellaneous	500
TOTAL INCOME	\$ 8,708,000

EXPENSES**Board Expense:**

Board Fees	\$	25,000
Board Meeting Expenses		23,000
Legislative Activity		15,000
NACo Activities		40,000
Hillard Memorial Scholarship		6,000
President Scholarship		8,000

Personnel Expense

Salaries & Benefits		5,830,000
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Operational Expenses

Advertising & Promotion		85,000
Automotive Expense		20,000
Bank Service Fees		4,000
Building & Grounds Maintenance		40,000
Janitorial Services and Supplies		49,000
Computer Software & Maintenance		100,000
Equipment Rental & Maintenance		40,000
Liability Insurance & Bonds		97,000
Debt - Interest		141,500
Miscellaneous		1,000
Postage		25,000
Printing		20,000
Professional Dues		12,000
Publications		9,000
Registration Fees		12,000
Rent: off-site		16,000
Supplies		31,000
Telecommunications		50,000
Training		4,000
Travel		112,000
Utilities		65,000
Tuition		4,000

Professional Services

Audit & Accounting		32,000
Consultants		100,000
Legal		20,000
Investment Fees		6,000

Program Expenses

Convention		285,000
County Line		6,500
Training		40,000

Total Operating Expenses	\$	<u>7,374,000</u>
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Capital Expenditures

Debt Service - Principle	\$	689,000
Program Guaranty Fund		250,000
Building Renovations		30,000
Vehicle Purchase		35,000
Equipment & Computers		20,000
Furniture		5,000

Total Capital Expenditures \$ 1,029,000

TOTAL EXPENSES/CAPITAL EXPENDITURES \$ 8,403,000