

KENTUCKY ASSOCIATION OF COUNTIES INSURANCE AGENCY

BUDGET

July 1, 2010 - June 30, 2011

REVENUE

Interest	600
Public Official Bonds	370,000.00
Public Official Bond Surcharge	8,000.00
Municipal Tax	1,000.00
Commission-Bonds	155,000.00
Commission-Earthquake	18,500.00
Commission-KALF Fidelity Bond	13,000.00
Commission - Health/Ancillary (P&H)	225,000.00
Commission-Fire/Ambulance	50,000.00
Commission - AD&D	8,000.00
AD&D Premium Revenue	45,000.00
Income-Other	20,000.00
TOTAL REVENUE	<u>914,100.00</u>

EXPENSES

Pub. Official Bond-Olsen	400
Excess Bonds-The Hartford	18,000.00
Public Official Bond-Ohio Casualty	305,000.00
Premiums Ceded	20,000.00
AD&D Premium	30,500.00
KACo Program Admin. Fee	129,400.00
KACo Management Fee	158,100.00
Agents License	300
Liability Insurance	15,500.00
Premium Surcharge Tax	7,500.00
Municipal Tax	1,000.00
Commission-ESIP	10,000.00
Commission-Earthquake	11,500.00
KMCA/KCJEA Endorsement Fee	30,000.00
Commission-Builders Risk	2,000.00
Commission-AD&D	1,500.00
Commission - Bonds	300
Advertising & Promotions	6,000.00
Registrations/Conferences	3,000.00
Donations	2,000.00
Board Meeting Expense	2,500.00
Board Fees	7,250.00
Frankfort License Fee	3,000.00
Franklin County Tax	500
Audit	3,000.00
Royalty	1,000.00
Miscellaneous	1,000.00
Bad Debt Expense	35
Total Expenses	<u>770,285.00</u>

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