

KACo Financial Advisors, Inc.
Budget
July 1, 2014 through June 30, 2015

Ordinary Income/Expense

Income

Advisory Fees Gross	\$ 1,031,128.00
Interest CFA Note	4,000.00
Interest Checking	400.00
Total Income	<u>1,035,528.00</u>

Expense

Advertising and Promotion	0.00
Board Expense	2,800.00
Board Fee	5,000.00
Licenses	515.00
Management Fees	25,000.00
Naco Travel	6,000.00
Professional Fees	2,000.00
Professional Services	
Civic Financial Advisors	928,000.00
Legal Fees	20,000.00
Total Professional Services	<u>948,000.00</u>
Taxes	
Federal Tax	10,000.00
Local Tax	600.00
State Tax	3,600.00
Total Taxes	<u>14,200.00</u>
Total Expense	<u>1,003,515.00</u>
Net Ordinary Income	<u>32,013.00</u>
Net Income	<u><u>\$ 32,013.00</u></u>